

## Savings Bank Life Insurance (SBLI) Single Premium Deferred Annuity Contract

Savings and Insurance Bank WHITMAN SAVINGS BANK  
WHITMAN, MASSACHUSETTS

Plan LIFE SAVER PLAN  
ANNUITY INCOME OPTION 5 FOR LIFE  
WITH 240 MONTHLY PAYMENTS CERTAIN\*  
MATURITY DATE JULY 25, 1995

Contract number [REDACTED] JULY 25, 1980 Issue date

The Annuitant and date of birth [REDACTED] DECEMBER 14, 1935 FEMALE Sex

Please take the time to read your SBLI annuity contract carefully. Your SBLI representative will be glad to answer any questions. You may return this contract within ten days after receiving it. Deliver it to any SBLI agency. We'll promptly refund the premium paid for it.

In this contract, the words *we*, *us* and *our* mean the savings and insurance bank named above.

If the Annuitant is alive on the maturity date, we will pay income to him or her starting on that date. The income payments will be based on the annuity purchase amount and annuity income option then in effect.

If the Annuitant dies before the maturity date, we will pay the death proceeds to the named Beneficiary. If no Beneficiary survives the Annuitant, we will pay the Owner of this contract, or the Owner's estate. The death proceeds will equal the cash surrender benefit as of the date of death. If death occurs within 7 years of the issue date, the cash surrender benefit will equal the annuity purchase amount.

During the Annuitant's life and before the maturity date, the Owner may:

- return this contract and receive the cash surrender benefit; or
- make partial withdrawals from the annuity purchase amount.

The assets of our Insurance Department and of the General Insurance Guaranty Fund back our obligations under this contract.

*Joseph C. Keohane*

Joseph C. Keohane  
Authorized Signature

Annuity income is payable if the Annuitant is living on the maturity date. Death proceeds are payable if the Annuitant dies before the maturity date. Excess interest earnings will be credited to this contract.

Excess interest is not a dividend.