

Savings Bank Life Insurance (SBLI) Yearly Renewable Term Insurance

Savings and
Insurance Bank

Type of policy

Policy number

The Insured

Description of
coverage

Face amount

Issue date

Age at issue
(birthday nearest
the issue date)

Please take the time to read your SBLI policy carefully. Your SBLI representative will be glad to answer any questions. You may return this policy within ten days after receiving it. Deliver it to any SBLI agency. We'll promptly refund all premiums paid for it.

In this policy, the words *we*, *us* and *our* mean the savings and insurance bank named above.

We will pay the face amount when we receive proof of the Insured's death. We will pay the named Beneficiary. If no Beneficiary survives the Insured, we'll pay the Owner of this policy, or the Owner's estate. We'll refund any premiums paid beyond the month of death.

At the end of each policy year, we'll automatically renew this policy for another year. We won't require new evidence of insurability. Premiums for the renewal will be as shown on the Specifics Page. The premium then due must be paid.

This policy is renewable to the anniversary nearest the insured's 70th birthday.

The assets of our Insurance Department and of the General Insurance Guaranty Fund back our obligations under this policy.

Authorized signature:

Annual Dividends. This policy is eligible for annual dividends. The Owner may convert this policy to whole life or endowment insurance. Dividends and the right to convert this policy are discussed in Section 3.